BILL NO. 92

Government Bill

1st Session, 60th General Assembly
Nova Scotia
55 Elizabeth II, 2006

An Act to Amend Chapter 23 of the Revised Statutes, 1989, the Assessment Act

CHAPTER 24
ACTS OF 2006

AS ASSENTED TO BY THE LIEUTENANT GOVERNOR
NOVEMBER 23, 2006

The Honourable Jamie Muir
Minister of Service Nova Scotia and Municipal Relations

Halifax, Nova Scotia
Printed by Authority of the Speaker of the House of Assembly

2007-03017/

An Act to Amend Chapter 23 of the Revised Statutes, 1989, the Assessment Act

Be it enacted by the Governor and Assembly as follows:

1 (1) Clause 45A(1)(c) of Chapter 23 of the Revised Statutes, 1989, the *Assessment Act*, is repealed and the following clauses substituted:

(c) "prescribed" means, subject to clause (d), prescribed by the regulations;

(d) "prescribed percentage" for one or more successive municipal taxation years means, for the purpose of calculating the taxable assessed value of property for a municipal taxation year other than the 2005-06, 2006-07 and 2007-08 municipal taxation years, the percentage increase as of December 1st in the immediately preceding municipal taxation year in the Consumer Price Index for Nova Scotia published by Statistics Canada relative to that Index as of the later of

(i) December 1st in the year immediately preceding the base year or in the municipal taxation year of first assessment of new construction, as the case may be, and

(ii) December 1, 2006.

(2) Subsection 45A(12) of Chapter 23, as enacted by Chapter 10 of the Acts of 2004, is amended by

(a) striking out clauses (a) to (c) and substituting "for each municipal taxation year"; **and**

(b) adding "before December 31st in the immediately preceding municipal taxation year" **immediately after "table" in the third last line.**

(3) Subsection 45A(14) of Chapter 23, as enacted by Chapter 10 of the Acts of 2004, is amended by striking out ", 2006-07 and 2007-08" in the first and second lines and substituting "and subsequent".

2 This Act comes into force on such day as the Governor in Council orders and declares by proclamation.